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He's selling implied volatility in December and January, using Cboe Volatility Index and S&P 500 options, on the expectation that the concern over a heavily-contested election is overinflated.

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We present a model for pricing and hedging derivative securities and option portfolios in an environment where the volatility is not known precisely, but is assumed instead to lie between two extreme values σ_{\min} and σ_{\max} . These bounds could be inferred from extreme values of the implied volatilities of liquid options, or from high-low peaks in historical stock- or option-implied volatilities.

Pricing and hedging derivative securities in markets with ...

"A New Approach for Option Pricing Under Stochastic Volatility (PDF)" (with J. Sun), Review of Derivatives Research, 10, 2, 87–150. "On the Numerical Valuation of Option Prices in Jump Diffusion Processes (PDF)" (with A. Mayo), The European Journal of Finance, 2007, 13 4, 353–372.

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