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Short Answers (30 points) Answer
parts 1-6 with a brief explanation. 1.

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Suppose the model of interest is $Y_i = \beta_0 + \beta_1 X_{1i} + \beta_2 X_{2i} + u_i$, where $E(u_i|X_i) = 0$ and $E(u_i^2|X_i) = \sigma^2$ and X_1 and X_2 are uncorrelated in your sample. Will the bivariate regression of Y on X_i have the same coefficient estimate and standard ...

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economist— (A) Adam Smith (B)... 2.
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Multiple Choice Questions are available at the end of the last question. 1. _____ shows the overall output generated at a given level of input:

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Binary Dependent Variable 11.1
Multiple Choice 1) The binary
dependent variable model is an

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Example of a A) regression model, which has as a regressor, among others, a binary variable. B) model that cannot be estimated by OLS. C) limited dependent variable model. D) model where the left-hand variable is measured in base 2.

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