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#### Investment Science

#### Chapter 3 Dr. James

#### A. Tzitzouris 3.1 Use

$$A = \frac{P}{1 - (1+r)^{-n}}$$

with  $r = 7/12 =$

$0.58\%$ ,  $P = \$25,000$ ,

and  $n = 7 \times 12 = 84$ ,

to obtain  $A =$

$\$377.32$ . 3.2 Observe

that since the net

present value of  $X$  is

$P$ , the cash flow

stream arrived at by

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cycling  $X$  is  
equivalent to one  
obtained by receiving  
payment of  $P$  every  $n$   
 $+ 1$  periods ...

Solution Manual for  
Investment Science  
by Luenberger Essay

...

(a) Show that this  
problem has a unique  
solution. This part has  
already been proved

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but I have more  
issues with. (b) Show  
that a necessary and  
sufficient condition  
that

Chapter 3 Problem  
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vector ...

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Econometrics, 3e 35

Chapter 3  
Exercise 3.2

(continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of  $-1.727$

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