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1. Define a project.  
What are five  
characteristics which

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help differentiate projects from other functions carried out in the daily operations of the organization?

1). A project is a complex, non routine, one-time effort limited by time, budget, resource, and specifications. 2).

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Project management is a necessary disappointed in many businesses because New products must be developed and introduced to the market quickly, projects play an increasing role in the strategic direction of firms, and corporate priorities are expanding to include

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environmental and  
social issues.

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1. Define a project.

What are five

characteristics which

help differentiate

projects from other

functions carried out

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in... 2. What are some of the key environmental forces that have changed the way projects are managed? What has been the... 3. Why is the ...

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What Is a Project? A.

What a Project Is Not

B. The Project Life

Cycle C. The Project

Manager D. Being

Part of a Project

Team 2. Current

Drivers of Project

Management A.

Compression of the

Product Life Cycle B.

Knowledge Explosion

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C. Triple Bottom Line  
D. Corporate  
Downsizing

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D. Corporate

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Increased Customer

Focus F. Small

Projects Represent

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bbsre. Project

Management - The

Managerial Process

Larson & Gray. Terms

in this set (45) Project-

A temporary endeavor

undertaken to create

a unique product,

service, or result.

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1 What Is a Project? □  
A complex ,  
nonroutine , one-time  
effort limited by time ,  
budget , resources ,  
and performance  
specifications  
designed to meet  
customer needs.

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### Modern Project

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Chapter 1 What Is a

...

In modern project management, there have been several shifts related to planning, leading, organizing, and controlling work. 1.

Plan. Project planning has become more



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flexible. Once a deal closes, project managers must find the appropriate resources, budget, timeframe, and tools (i.e., technology) required to complete the work in a timely manner and for a cost to which the client has agreed.

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An established  
objective □ A defined  
life span with a  
beginning and an end  
□ Involvement of  
several departments □  
Doing something  
unique □ Time, cost ,  
and performance

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requirements □ To  
serve customers □  
needs

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ability to plan, implement, and manage activities to accomplish specific organizational objectives. Project Manager (v.

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Over the past week, we have been able to cover some of the basics on what project management entails.

The quiz below is created to help you test out what you have been able to understand in chapter 1 to 2. Give it a try and share it with your classmates. Don't forget to come for the

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chapters.

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Project -A temporary  
endeavor undertaken  
to create a unique  
product, service, or  
result. -Modus  
operandi for  
implementing  
strategy. Project  
Defined A complex,

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nonroutine, one-time effort limited by time, budget, resources, and performance specifications designed to meet customer needs.

Major Characteristics of a Project:

- Has an established objective.
- Has a defined life span with □

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